

Hedge Fund **ALERT**

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RANKINGS

Top 75 Hedge Fund Managers by Total Employment

Based on total employees of SEC-registered management firms. Excludes exempt filers and managers with less than 50% of assets in hedge funds.

Manager	1Q-18 Gross AUM (\$Mil.)	Total Employees		Investment Employees	
		1Q-18	Increase Since 1Q-17	1Q-18	Increase Since 1Q-17
1 Millennium Management, New York	\$202,395.3	2,443	303	1,350	150
2 Citadel, Chicago	194,195.0	1,665	197	924	40
3 Bridgewater Associates, Westport, Conn.	207,125.1	1,549	58	400	-60
4 Two Sigma, New York	128,383.6	1,350	189	631	-137
5 Point72 Asset Management, Stamford, Conn.	71,309.2	1,219		502	
6 Fortress Investment, New York	36,959.9	1,095	-67	295	-18
7 Blackstone, New York	135,297.3	734	-18	380	19
8 Balyasny Asset Management, Chicago	127,406.4	645	124	272	-10
9 Cerberus Capital, New York	44,561.2	617	115	170	14
10 D.E. Shaw, New York	97,837.0	539	50	340	23
11 Och-Ziff Capital, New York	29,292.5	483	61	147	-9
12 Elliott Management, New York	74,285.6	437	47	186	21
13 Grosvenor Capital, Chicago	25,452.0	395	3	118	5
14 Angelo, Gordon & Co., New York	22,728.9	360	29	149	18
15 Bain Capital, Boston	19,050.3	343	8	131	1
15 Moore Capital, New York	42,971.7	343	-84	142	-38
17 Davidson Kempner Capital, New York	36,060.0	315	21	104	1
18 Renaissance Technologies, New York	83,036.8	300	0	150	0
19 Varde Management, Minneapolis	13,628.0	279	30	85	7
20 Kayne Anderson Capital, Los Angeles	11,636.4	278	27	128	13
21 Squarepoint Ops, New York	9,257.0	270	60	137	22
22 Magnetar Financial, Evanston, Ill.	18,434.2	264	6	95	-15
23 Centerbridge Partners, New York	24,194.0	247	2	99	8
24 HBK Capital, Dallas	29,098.9	244	18	84	11
25 Baupost Group, Boston	31,088.8	243	14	51	4
26 Bayview Asset Management, Coral Gables, Fla.	25,991.8	235	-36	103	-15
27 GoldenTree Asset Management, New York	14,152.9	230	5	41	0
28 BlueMountain Capital, New York	17,402.6	221	7	84	4
29 King Street Capital, New York	22,742.8	211	12	90	3
30 Graham Capital, Rowayton, Conn.	24,658.2	202	-1	83	-3
31 York Capital, New York	16,682.9	193	0	60	10
32 Hillhouse Capital, Hong Kong	24,515.3	188	70	76	29
33 PDT Partners, New York	12,021.7	187	6	69	5
34 Capital Fund Management, Paris	7,423.6	185	37	53	9
35 Anchorage Capital, New York	22,597.0	183	3	69	1
36 Avenue Capital, New York	9,117.3	165	-35	24	-11

HEDGE FUND ALERT: May 9, 2018, 5 Marine View Plaza, Suite 400, Hoboken NJ 07030. 201-659-1700

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36 Viking Global, Greenwich, Conn.	34,130.9	165	12	53	4
38 Ellington Management, Old Greenwich, Conn.	10,918.3	162	2	61	1
39 Canyon Capital, Los Angeles	19,982.9	161	8	47	3
39 Carlson Capital, Dallas	15,495.2	161	-10	76	-6
41 Providence Equity Capital, New York	11,445.2	159	15	91	-2
42 Caxton Associates, Princeton, N.J.	16,310.6	156	-21	82	0
43 CarVal Investors, Hopkins, Minn.	12,224.8	151	-11	69	-7
44 Marathon Asset Management, New York	11,173.2	150	-2	84	0
45 Hutchin Hill Capital, New York	11,092.8	149	-17	76	1
46 GSA Capital, London	32,873.4	145	24	87	26
46 Silver Point Capital, Greenwich, Conn.	13,079.2	145	6	52	2
48 Mariner Investment, Harrison, N.Y.	38,081.9	143	-8	76	-4
49 Farallon Capital, San Francisco	29,267.9	142	-25	52	-17
50 Crow Holdings Capital, Dallas	5,858.9	130	5	107	-9
51 Maverick Capital, Dallas	14,943.1	129	3	39	-1
52 Cheyne Capital, London	10,545.8	123	-4	28	1
53 Weiss Multi-Strategy Advisers, New York	4,163.9	119	3	59	-2
54 Polar Capital, London	9,212.4	116	4	55	0
55 City Financial Investment, London	4,858.1	112	-13	35	-3
56 Mesirow Advanced Strategies, Chicago	12,485.0	110	-13	35	-9
56 Deerfield Management, New York	9,931.2	110	10	83	4
56 Bracebridge Capital, Boston	23,403.4	110	8	41	2
59 Taconic Capital, New York	7,185.5	109	3	37	-3
60 Waterfall Asset Management, New York	6,386.5	107	21	53	9
61 Coatue Management, New York	16,186.3	97	6	34	-9
62 Paulson & Co., New York	9,963.7	95	-25	37	-13
62 Paloma Partners, Greenwich, Conn.	12,183.5	95	-2	64	-1
64 Lone Pine Capital, Greenwich, Conn.	31,889.3	94	-6	16	-2
65 Whitebox Advisors, Minneapolis	9,524.4	90	0	34	0
65 Platinum Asset Management, Sydney	13,271.9	90	7	31	0
67 Highfields Capital, Boston	16,971.3	89	-6	25	-1
68 MKP Capital, New York	71,766.1	87	-13	32	-11
68 OrbiMed Advisors, New York	8,066.0	87	-9	58	-2
68 Indus Capital, New York	6,471.5	87	-9	28	-6
71 Graticule Asia Macro Advisors, Singapore	8,583.8	86	0	47	0
72 Tiger Global Management, New York	13,949.0	85	-2	39	0
73 Oxford Asset Management, Oxford, UK	13,042.0	84	8	55	-1
74 PointState Capital, New York	21,865.1	83	17	62	9
75 Beach Point Capital, Santa Monica, Calif.	11,203.0	81	3	37	1
TOTAL FOR TOP 75	2,542,978.1	23,451	1,230	9,899	56

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