

Hedge Fund **ALERT**

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CRYPTO FUNDS

Hedge Funds Investing in Cryptocurrencies

Fund Operator Vehicle	Principals	The Skinny
1confirmation	Nick Tomaino	Palo Alto, Calif., firm seeking \$20 million and plans to invest in ICO pre-sales, also known as simple agreement for future tokens (SAFTs). Among its backers are Mark Cuban and Runa Capital, where founder Tomaino previously was a principal. Before that, Tomaino worked at Coinbase.
3iQ Corp. 3iQ Global Cryptoasset Fund	Fred Pye	Toronto firm, founded in 2012, announced in October that it was launching an "institutional-quality" fund that will invest in bitcoin, ether and litecoin, as well as external crypto-focused funds. Partners with ARK Investment Management.
Ai-coin	Gavin Smith, Andrew Tynan	Geneva firm sold Aicoin (XAI) tokens to raise capital for Singapore-domiciled trust that intends to invest in seven top cryptocurrencies.
Algo.Land	Eddi Salm, Jefferson Davis	Zurich firm issuing plasmon tokens (PLM) to capitalize trading.
Alluminate Capital	Aram Barnett, Blake Richardson	Washington firm plans to launch a blockchain VC fund by the end of this year. Operates Coinscore, which determines investment grades of tokens.
Alphabit Alphabit Digital Currency Fund	Liam Robertson	Investments by the Cayman Islands-domiciled fund include ICOs.
Alphacoin Capital Alphacoin Fund	Joseph Kunzler, Connor Kuhn	Chicago firm filed with SEC in August to start fund.
Altana Capital Altana Digital Currency Fund	Alistair Milne, Lee Robinson	London firm founded in 2009 is one of the more established crypto investors that avoids ICOs. The wealth-manager's bitcoin-trading fund, under Luxembourg regulation, was up nearly 500% for the year through Sept. 11, when Altana was preparing to launch another vehicle that would give its clients exposure to other cryptocurrencies. A separate trade-finance vehicle, which lends U.S. dollars to bitcoin traders, was up 20% on an annualized basis through the end of August.
Altcoin Advisors Altcoin Investment Fund	Kenneth Goodman, Mick Sherman	Rockville Centre, N.Y., firm aims to hold 50-100 cryptocurrencies. Goodman worked for about a year as a technology analyst at Goldman Sachs.
Alternative Money Fund Management Alternative Money Fund	John Chalekson	Says that from its Jan. 1, 2017 inception through the end of October, it generated a 2,436% return trading cryptocurrencies. Fund, based in Manhattan Beach, Calif., does not employ leverage.
Amentum	Steven McKie	San Francisco outfit seeking to raise \$10 million fund to trade cryptocurrencies and make pre-sale ICO investments.
Arrington XRP Capital	Michael Arrington, Heather Harde, Geoffrey Arone	Arrington, best known for his TechCrunch blog covering Silicon Valley, is starting a cryptocurrency fund denominated in XRP, also known as ripple. The vehicle will invest in a variety of cryptocurrencies and take part in ICOs. In announcing planned fund launch, Arrington said in November 2017 that he had received \$50 million of commitments.
Astra Token Fund		Russia firm sold AstraTokens to capitalize investments in a cryptocurrency portfolio made up of one-third bitcoin, 12% ether and the rest in about a dozen other coins.

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Astronaut Capital	Matt Dobb	Founder Dobb, who calls himself the firm's "pilot and commander," has a background in researching small-cap equities. Astronaut, which absorbed Dobb's Picolo Research, a well-regarded research firm covering ICOs and emerging tokens, completed a sale of tokens (ASTRO) that attracted some 1,800 investors to its token-investing fund.
Auryn Capital	Sean Ironstag, John Chalekson	Ironstag, founder of Manhattan Beach, Calif., firm, turned \$15,000 into \$3 million in three years of cryptocurrency trading, according to Forbes. Planned to raise capital through sale of a token called Karma.
Authorito	Mohit Mamoria	Company, originally called GOD Token, intends to issue PIE tokens representing ownership in a cryptocurrency fund and offer voting rights on the fund's key decision. Fund will charge a 1.5% annual management fee and keep 15% of gains. Describes vehicle as a "mineable crypto hedge fund."
Autodidactic Autodidactic Crypto Fund	William Mok, Christy Ai	San Francisco firm plans launch in January 2018 with at least \$5 million. Buy-and-hold strategy bets on variety of crypto currencies and ICOs. Charges a 1% management fee and a 5% performance fee. Firm has \$50 million hedge fund that employs artificial intelligence based on algorithm developed by Mok, a former Passport Capital staffer.
AxionV	Morgan Hill	Conducting sale of tokens (AXION) for fund that will use artificial-intelligence trading methods. Hill previously worked at New York hedge fund operator Attis Capital.
Base58 Capital	Fabio Federici	Zurich hedge fund firm specializing in cryptocurrencies and blockchain-based tokens.
Beth Beth Fund	Seiji Yoshizaki, Hayato Takano	Plans to invest in a mix of bitcoin, ether and tokens issued by technology startups.
Binary Financial Management 2 Binary Crypto Fund 2	Harry Yeh, Jonathan Teo	U.S. office in Blaine, Wash., with other addresses in Canada, Hong Kong and Singapore.
BitBull Capital BitBull Fund	Joe DiPasquale	Pioneering crypto fund of funds based in San Francisco began investing this month. Minimum investment: \$100,000. Has backing of angel investor Miko Matsumura.
BitFin Capital	Dmitry Ufaev	San Francisco firm runs Cayman Islands investment vehicle.
BitSpread Blockchain Wealth Active Growth Market Neutral Liquidity	Cedric Jeanson	London firm aims to profit from the price disparity between bitcoin exchanges. Was managing more than \$25 million as of late October. Jeanson is a former J.P. Morgan trader.
Bitwise Asset Management HOLD 10 Index	Hunter Horsely, Hong Kim	Passively managed fund based on index of top 10 cryptocurrencies ranked by market capitalization. Charges 2-3% management fee and no performance fee. Investors include Naval Ravikant, co-founder of AngelList.
BKCM BKCM Digital Asset Fund BKCM Total Return Strategy	Brian Kelly	Kelly, founder of the New York firm, is a CNBC commentator who previously ran Shelter Harbor Capital, a hedge fund firm he also founded. Began accepting outside investments on July 1.
Blockchain Capital Blockchain Partners	Jason Morton	New Boston firm is led by Jason Morton, a mathematician who is currently a visiting computer science scholar at Harvard University, an associate professor at Penn State and earlier worked for Credit Suisse. His fund's focus is unknown.
Blackmoon Crypto	Oleg Seydak	Firm is a unit of Blackmoon Financial, a financial-technology company founded in 2014. Claims that ICO raised \$30 million on first day. Proceeds could back a series of Blackmoon funds.
Bletchley Park Asset Management	Lewis Fellas	Founder Fellas is a former long/short equity portfolio manager at Harvard Management. Seeking to raise \$200 million.
Block Asset Management Blockchain Strategies Fund	Manuel de Luque Muntaner, Kevin Ballard	Blockchain/cryptocurrency fund of funds will invest in cryptocurrency funds, as well as funds that make investments related to blockchain technology. Luxembourg firm was founded in October.
Block Venture Project	Paul Cliffe, Nimesh Godhania	London firm planning ICO and blockchain-based fund that promises to pay 60% of profits to token holders each quarter (i.e., charges a 40% performance fee). Aims to return the full amount contributed by token holders within two years. Test fund returned 461% in two months, according to the firm's website.

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Block View Capital	Markellos Venetos, Cristian Tavarez, Ramsan Younatham	Slated to launch later this year, fund plans to invest in a pool of cryptocurrencies and in some underlying blockchain companies. Co-founded by three recent college grads.
Blockchain Capital Crypto Currency Partners	Bart Stephens, Bradford Stephens	San Francisco-based firm launched its first fund in 2013 and has invested in 72 bitcoin and blockchain-related companies over the past three years. This year raised third fund with a \$10 million digital-coin offering. Firm is led by brothers Bart and Bradford Stephens, who in 2005 founded Stephens Investment Management, part of family-owned financial-services empire based in Little Rock, Ark. Encompasses Stephens Inc. brokerage firm that dates to the 1940s.
Blockstack Blockstack Signature Fund	Muneeb Ali, Ryan Shea	Raised \$25 million in conjunction with other venture capital fund operators to invest in blockchain apps being developed.
BlockTower Capital BlockTower Capital Partners	Matthew Goetz, Ari Paul	Raised \$140 million in late 2017, amounting to one of the largest crypto-fund launches to date. Subscription window closed Jan. 1, 2018, according to Bloomberg, though additional offerings appear to be on the horizon. Stamford, Conn., outfit, co-founded by former University of Chicago endowment portfolio manager Ari Paul and former Goldman Sachs vice president Matthew Goetz, views itself as an institutional-quality cryptocurrency investment firm. Trades on events such as announcements, forks and ICOs. Hired former Goldman executive Michael Bucella in January 2018 to oversee business development.
Blockweather Holdings Blockweather Quantum Aggressive Growth Fund Blockweather Moderate Allocation Fund Blockweather Strategic Growth Fund	Shane Shields, David Henry	Henry, a managing partner with the Kailua, Hawaii, firm, has executed digital-currency trades on his own that have returned as much as 2,800%.
BlueYard Capital	Ciaran O'Leary, Jason Whitmire	Berlin firm has so far raised \$120 million for an early-stage investment fund that seeks to back founders of blockchain-technology businesses and other technologies that facilitate decentralized markets.
Bochsler Finance Ether Capital	Gian Bochsler	Geneva firm says the Ether Capital fund has produced a gain of more than 740% since it launched on May 5, 2016.
Cambrian Asset Management Cambrian Core Blockchain Fund	Martin Green, Jay Posner	Mill Valley, Calif., firm follows a rules-based and fundamental portfolio of dozens of tokens, including liquid currencies.
Carlo Scevola & Partners Cryptos Fund	Carlos Scevola, Igor Rivin	Firm launched fund on Nov. 1 with €110 million.
Castle Analytics Castle Fund Partners	Charles Choi, Matthew Sitzmann	Lafayette, Calif., firm filed with the SEC in September to start a fund with a cryptocurrency strategy.
Chromatic Capital Chromatic Capital Fund	Grant Hummer, James Fickel	San Francisco firm's two partners are seeding the planned fund, in part, with profits they earned from investments in ether. HFM Week reported in October that Chromatic launched with \$70 million.
Coin Capital Coin Capital	Jeffrey Nabers	Launched in August with several million dollars of capital, according to HFM Week, and is seeking at least \$25 million. Filed SEC Form D in August.
CoinAlpha Advisors CoinAlpha Falcon	Michael Feng, Carlo Las Marias, Man Tong Kou	Sunnyvale, Calif., firm is focusing on two crypto asset funds, one called CoinAlpha Falcon that it says runs a machine-learning strategy, and the other, CoinAlpha Index, that's a market-cap weighted crypto index fund. The Falcon fund launched with perhaps just \$52,000 on Oct. 31, 2017. Its three co-founders are programmers and entrepreneurs.
Coincheck Investment Program	Koichi Wada, Yusuke Otsuka	Japanese bitcoin exchange launched fund to fund blockchain projects.

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CoinFund CoinFund Portfolio	Jake Brukhman	Blockchain research firm based in Brooklyn, N.Y., started its investment fund in January. Vehicle invests in ICOs.
CoinShares 1 CoinShares Fund 1 GABI-Bitcoin Strategy	Daniel Masters, Jean Marie Mognetti	Based in St. Helier, Channel Islands, the firm manages two funds (CoinShares 1 and GABI) and two exchange-traded bitcoin notes (COINXBT and COINBE). Earlier this month, U.K. money manager Hargreaves Lansdown began offering CoinShares notes to its wealth-management clients. Masters is the ex-husband of derivatives pioneer Blythe Masters, the chief executive of blockchain technology developer Digital Asset Holdings.
Colorado Blockchain Capital	Joshua Finkleman, Monte Merz	Denver firm aims to provide long-term exposure to digital currencies and hold fiat currency such as U.S. dollars to exploit market volatility.
Columbus Capital Blockchain Index Blockchain.ONE Pinta (CCP)	Igor Erker, Jani Valjavec	London firm launched Blockchain Index, a passively managed fund that invests in blockchain projects. Blockchain.ONE will soon be listed on regulated exchanges. Pinta is a closed-end, actively managed vehicle investing in ICOs. Co-founder Valjavec also co-founded Slovenia-based Iconomi, an asset-management tool that allows fund operators to invest in baskets of digital tokens on behalf of their investors.
Confirmation Capital Confirmation Capital Partners	Charley Hine, Wayne Skeen	San Francisco firm launched in June to start a fund focused entirely on cryptocurrencies and other digital assets.
Cornupia Capital Cryptor Trust	Geir Solem, Maximiliano Garcio	Founder is editor of Bitcoin Investor.
CoVenture CV Crypto Index Fund CV Crypto Alpha Fund	Nikhil Kalghatgi, Ali Hamed	New York firm also runs venture capital and direct-lending strategies. Index Fund, slated to launch with \$100 million, will aim to hold positions in the top 15 cryptocurrencies, while the Alpha vehicle will maintain positions in 30-40 cryptocurrencies. Each has a one-year lockup period.
Crypto 20 Crypto20	Daniel Schwartzkopff	San Francisco firm is launching a "tokenized" cryptocurrency index fund domiciled in the Cayman Islands. Schwartzkopff also founded BetVIP, a bitcoin-based sports-betting service in 2014.
Crypto Asset Management Crypto Asset Fund	Timothy Enneking	La Jolla, Calif., firm also maintains the CAMCrypto30 index of top 30 currencies by market capitalization. Enneking formerly ran Bitcoin Fund and Tera Capital Fund.
Crypto Digital Holdings Crypto Digital Holdings	Jeff Shapiro, Dustin Woolf	Woolf, a former professional poker player, is portfolio manager for the Chicago firm and has been investing in bitcoin and ether since 2013.
Crypto Finance Crypto Fund	Jan Brzezek, Mathias Maurer	Zug, Switzerland, firm is developing a regulated cryptocurrency fund.
Crypto Fund	Baz Best	Montreal firm developing a portfolio of bitcoin, ether and other digital coins.
Crypto Lotus Crypto Lotus Fund	Joshua Goldbard, Kevin Fischer	Berkeley, Calif., firm founded in 2015. Filed with SEC in July to began offering LP shares in cryptocurrency fund.
Cryptocurrency Fund Cryptocurrency Fund	Paul Savchuk, Timofii Melnyk	Aims to invest in hundreds of cryptocurrencies. Rather than selling tokens, it raised an undisclosed sum by selling promissory notes and certificates of interest, which allow limited partners to claim annual returns of 9-13%. Lock-up period: two years. Based in Las Vegas.
Cryptoindex Capital Cryptoindex Capital Partners	Max Bodoia	Upland, Calif., firm began investing Oct. 1, creating a passively managed crypto index fund. Index tracks seven of the most liquid crypto currencies, and more are expected to be added later. Bodoia is also a co-founder of CapchainX, which helps startups conduct coin offerings.
CryptoLux Capital CryptoLux Partners	Sina Nader	San Francisco firm working to set up fund of funds that would give investors access to multiple cryptocurrency vehicles.
CurrenceC Capital Exagon Fund	John Zwick	Founder last worked at Cryptocurrency Fund.
Cyber Capital	Boudewijn Rooseboom	Amsterdam firm founded in 2016.

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Dekrypt Capital	Jack Baumruk, Ronen Kirsh, Howard Wu	Founded by at least three current students at the University of California, Berkeley. All three are involved in Blockchain at Berkeley, a student organization focused on blockchain education and project development. Dekrypt is investing in what the firm calls privacy-preserving protocols, in addition to other early-stage businesses.
Digital Developers Fund	Michael Marcovici, Demelza Hays	Cayman Islands outfit conducted a \$2 million ICO in August to fund investments in cryptocurrencies and domain names. Fund is advised by Demelza Hays of Incrementum, a Lichtenstein fund operator.
Distributed Alpha	Alexander Walsh	U.K. firm developing what would be first cryptocurrency fund registered with the U.K. Financial Conduct Authority. Aims to launch soon with \$5 million to \$10 million. Founder Walsh previously worked for London hedge fund manager Decca Capital.
Distributed Global Distributed Global Fund 2	Johnny Steindorff	Established this year, Beverly Hills firm intends to invest client money in blockchain-related digital assets. Co-founder Steindorff previously launched cryptocurrency-investment shop Focus Investments in 2014.
Element Group Element Digital Fund	Stan Miroshnik	Santa Monica, Calif., firm led by former Morgan Stanley banker Miroshnik operating through a unit called Element Digital Asset Management to develop a fund that would manage a portfolio of digital blockchain assets. Its aim: to produce “absolute, uncorrelated returns,” according to the firm’s website. Plans to invest in ICOs and employ leverage and margin positions to boost returns.
Elpis Investments	Anatoly Castella	Plans to launch fund after completion of ICO. Will only accept investments in ether.
ETF Momentum Investing Blockchain Momentum Fund	John Sarson	Launched a crypto fund in October 2017 with \$50,000. Led by Sarson, a former Guggenheim executive.
First Block Capital FBC Bitcoin Trust	Thomas Kineshanko, Matthew Shaw	Vancouver firm launched open-end unit trust in July, in partnership with FrontFundr, a Vancouver crowdfunding business. Founded by Kineshanko and Shaw, who are also among the leaders of Protos Cryptocurrency Asset Management.
Firstchain Capital	Christian Mischler, Saad Imran	Mischler is an advisor to Protos Cryptocurrency Asset Management and also founded Swiss Founders venture capital fund.
Flipside Crypto	Dave Balter	Boston firm operates as a non-discretionary collective investment club of wealthy individuals seeking to gain exposure to a variety of cryptocurrencies. Co-founded by Boston Seed Capital venture capital partner Dave Balter. Has so far raised two rounds of capital. The first was \$1.5 million, according to xconomy.com
Full Node Capital	Bryan Reyhani, Kirill Gourov	Reyhani, a securities lawyer, expects to launch a cryptocurrency investment vehicle in New York before yearend. In 2014, he and his former law partner, Dimitri Nemirovsky, helped start SolidX Partners, which proposed launching a bitcoin swap product for hedge funds and last year failed to win SEC approval for an exchange-traded fund that would have invested in bitcoin.
Fund3 Fund3 Capital	Jackson Finio, Anthony Wittemann, Yui Kwan, Calvin Leung	Team of three USC graduates, based in Culver City, Calif., manages a fund that uses machine learning to capitalize on volatility in cryptocurrency markets.
General Crypto	Zach Hamilton, Logan Kugler	Launched in July 2017 with \$25 million.
Granite Bedrock Capital 1 Granite Bedrock Capital Fund	Pavel Machalek	Astrophysicist Machalek launched San Francisco firm on July 1 with a few million dollars. Plans to use 60-70% of fund’s capital to take long positions in the largest cryptocurrencies, including bitcoin and ether.
Grasshopper Capital Grasshopper Capital Fund	Ari Lewis, Sagar Rambhia	Filed SEC Reg D in June.

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Grayscale Investments Bitcoin Investment Trust Ethereum Classic Investment Trust Zcash Investment Trust	Barry Silbert	Grayscale is a unit of Digital Currency Group, founded by venture capitalist Silbert, a former Houlihan Lokey banker who also established SecondMarket, an exchange for private-company shares that was sold to NASDAQ in 2015. DCG bought information service CoinDesk last year. When Grayscale's bitcoin trust opened to the public in late 2014, it had some \$40 million under management. The ethereum trust attracted \$45 million when it was rolled out in April, according to Forbes. Zcash Investment was launched just last week to give investors exposure to Zcash, which was developed last year as a more private version of bitcoin. The three trusts charge annual management fees of 2-3%, and no performance fees.
Hazoor GP Hazoor Digital Assets Fund	Harpreet Singh, Darsh Singh	Culver City, Calif., firm filed with the SEC in August to start cryptocurrency hedge fund.
HyperChain Capital	Stelian Balta	Invests in blockchain-based products and cryptocurrencies.
Incrementum	Stefan Markus Kremeth, Mark Valek	Lichtenstein fund operator plans to launch cryptocurrency fund in a few months, an executive told Volksblatt in July.
LDGR Capital Management LDGR Crypto Fund 1	Nathan Starrett	Based in Denver, firm is primarily buying and holding crypto assets for growth, while also trading around events and investing in ICOs. Starrett was previously head of business development at MindBody and FiveStars.
Life.SREDA VC Life.SREDA BB Fund	Slava Solodkly, Igor Pesin, Thomas Labenbacher	Singapore financial technology venture capital firm seeking to raise up to \$200 million, via both a fund and an ICO offering, by yearend. Will have a three-year investment term to stake early-stage blockchain projects via ICOs, secondary crypto sales and traditional capital investments. Founded in 2012, firm runs \$120 million in three venture capital funds.
Logos Fund	Marco Streng	Bitcoin mining fund.
Lvna Capital Lvna Blockchain Fund	Allan Cassis, Jimmy Cassis	Mexico city firm developing what would be first institutional cryptocurrency fund targeting Mexican investors. Fund-raising goal: \$10 million to \$15 million.
Magnet Capital	Egor Sidelska, Benjamin Celermajer	Sydney firm launched in November 2017 with just over \$1 million and is looking to grow to \$10 million by mid-2018. The firm is investing in security and currency tokens, as well as blockchain-focused companies. Magnet is led by trading-related computer scientist Egor Sidelska and Benjamin Celermajer, who previously worked as a technology and blockchain consultant at Deloitte.
MetaStable Capital	Naval Ravikant	Launched buy-and-hold cryptocurrency fund in 2014. Venture capital firms Andreessen Horowitz, Bessemer Venture Partners, Founders Fund, Sequoia Capital and Union Square Investors have since invested in publicity-shy MetaStable, which according to Fortune has produced returns exceeding 500%. Currently closed to new investors.
Miller Value Partners MVP1	Bill Miller	Founder Bill Miller revealed during a Dec. 13, 2017, podcast that "just about half" of the assets in his firm's \$154 million MVP1 fund was made up of bitcoin. The statement was significant because it represented one of the first established funds that invests in a variety of assets to disclose a major position in cryptocurrencies. Miller, best known as the former portfolio manager of the Legg Mason Capital Management Value Trust, has been investing in bitcoin since 2013.
Multicooin Capital Multicooin Diversified 1 Multicooin Concentrated Fund	Kyle Samani, Tushar Jain	Aims to become "institutional-grade Tier 1 cryptoasset manager." In October 2017, launched two funds with a combined \$10 million of assets. Miller, best known as the former portfolio manager of Legg Mason Capital Management Value Trust,
Mutual Coin Fund Mutual Coin Fund	Usman Majeed	Detroit-based operator has raised nearly \$1 million from about 20 accredited investors, mostly in Michigan and on the West Coast. Founder Majeed has been investing in bitcoin since 2011. He previously founded and ran electronics reseller Tech Twurl.
NapoleonX	Stephane Ifrac, Arnaud Dartois	Paris firm launching algorithmic cryptocurrency investing program through the creation of "decentralized autonomous funds." Plans to fund itself through an offering of a digital coin (symbol: NPX) scheduled to begin on Dec. 4.
Neural Capital Neural Capital Fund 1	Ari Nazir, Christopher Keshian	San Francisco firm operates a fund that invests in digital currencies including bitcoin, ether and ripple.

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Numerai	Richard Craib	San Francisco firm founded in 2015 also manages a long/short equity hedge fund.
Numus Numus Capital	Bruce Wright, Justin Wright	Gilbert, Ariz., firm filed with the SEC in November 2017 to offer fund shares.
Pacific Crypto Pacific Crypto 2	Kevin Kennis, Joshua Kameel, Jay Flaherty	San Francisco firm aiming for February 15 launch. Combines long-term investing in large-cap coins with selective trading of small-cap coins. Requires two-year lock-up of capital.
Pantera Capital Pantera Bitcoin Fund ICO Fund	Dan Morehead	Claims to be one of the largest institutional owners of bitcoin. Also makes venture capital investments in blockchain firms. Morehead founded Pantera in 2003. He previously headed Atrix foreign-exchange trading platform and worked at Tiger Management.
Passport Capital	John Burbank	San Francisco hedge fund firm founded in 2000 has been investing in the sector through its existing funds and is exploring the possibility of launching a cryptocurrency fund. It has hired a number of crypto-focused investment staffers. Led by founder Burbank, the long/short equity-focused firm has launched a series of sector funds over the years. The firm, which has been stung by major redemptions and trading losses over the past couple of years, is on track to have less than \$500 million under management at yearend 2017, down from \$4.4 billion at yearend 2015.
Placeholder Capital	Joel Monegro, Chris Burniske	New York firm plans to invest in tokens issued by startups, sometimes via an early-stage document known as a simple agreement for future tokens (SAFT). Monegro previously worked at venture capital firm Union Square Ventures, and Burniske was a blockchain specialist at ARK Investment Management.
Pollinate Capital Stonegate Pollinate Cryptocurrency Fund Stonegate Diversified Digital Assets Fund	Chris Dover, Travis Steffen	Claims \$100 million of commitments. Filed SEC Form D for Stonegate Pollinate in September.
Polychain Capital Polychain Fund 1	Olaf Carlson-Wee	San Francisco firm, led by Carlson-Wee, who was one of the first employees of cryptocurrency exchange Coinbase, calls itself the largest digital-asset fund in the world. It manages some \$350 million of assets, with investments from venture capital titans Andreessen Horowitz, Founders Fund, Sequoia Capital and Union Square Ventures. Invests largely in select ICOs, aiming to get in before the public phase of the offerings.
Polymbios Investment Management Polymbios Capital	Mikael Olofsson, Ingemar Svensson, Cristina Dolan	New York firm was founded in September 2017. All three partners are founders of iXledger Technologies, a London insurance marketplace using blockchain technology.
Portola Springs Capital Management Portola Springs Capital	Motasem Benothman	Irvine, Calif., firm filed with SEC in October to start a cryptocurrency fund.
Private Key Capital	Erik Emmett, Stephen Moskowitz	Asset manager seeks to provide institutional investors broad exposure to cryptocurrency assets through traditional structured products with comprehensive security protocols. Employs a weighted-index based investment strategy of the most liquid cryptocurrencies.
Proof of Work Capital Proof of Work Fund	Brandon Mayer	Lynbrook, N.Y., firm launching this week with about \$1 million from Mayer, family and friends. Mayer, who runs a bitcoin mining operation, holds PhD degrees in engineering and computer sciences. Fund charges 2% management fee and 30% performance fee.
Protocol Ventures	Rick Marini	Fund of funds launched last month with \$1 million of Marini's capital. Aims to invest in about 10 funds. Has already allocated capital to MetaStable Capital and Neural Capital, which has produced a 60x return in the past year, according to Bloomberg.
Protos Cryptocurrency Asset Management Protos Cryptocurrency Fund	Matthew Shaw, Thomas Kineshanko	Slated to start trading in December. Earlier this year raised more than \$5 million in an ICO offering for Cayman Islands fund that will invest solely in cryptocurrencies and tokens. Co-founders Shaw and Kineshanko were among the founders of First Block Capital, Canada's first licensed cryptocurrency investment firm.

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Renovatio Puerto Rico	Robert "Bo" Collins	Collins, a veteran commodities trader remembered for incurring a major loss in the energy market some 25 years ago, has set up the San Juan, Puerto Rico, firm to develop a cryptocurrency fund and invest in other assets related to blockchain technology, according to The Wall Street Journal. Collins conducts his energy trading through a Houston firm called Morpheus Asset Strategies.
Rex Capital Rex Bitcoin Strategy ETF Rex Short Bitcoin Strategy ETF	Greg King	Three-year-old firm based in Westport, Conn., filed with the SEC in August for approval of the two ETFs. The firm doesn't expect to invest directly in bitcoin, but rather in instruments such as futures that provide exposure to price movements in digital currency.
Rivemont Investments Rivemont Crypto Fund	Martin Lalonde, Philippe Jette	Montreal money manager founded in 2010 launched its crypto fund in October. It is now accessible to accredited Canadian investors.
SALT Blockchain Asset Management Crypto Credit Opportunity Fund	Shawn Owen, Gegg Bell, Blake Cohen	Denver firm affiliated with startup SALT Lending launched a first-of-its kind fund on Dec. 27, 2017, that seeks to earn returns by lending against the cryptocurrency holdings of borrowers.
Scalar Capital	Linda Xie, Jordan Clifford	Both co-founders, Linda Xie and Jordan Clifford were staffers of Coinbase. Formed San Francisco-based Scalar in August. Is investing in a range of crypto assets.
Science Inc.	Mike Jones	Through its Science Blockchain Advisors entity, works with wealthy investors to develop and manage high-risk cryptocurrency .
Shuttle Digital Digital Beta	Brad Chun	Cryptocurrency fund, launched in February, is described by the New York firm as "a cheap call option against a global financial meltdown."
Shuttle Fund Advisor Shuttle Fund	Brad Chun	Filed SEC Form D in December 2016. Fund uses master-feeder structure. Chun is co-founder of Moedi blockchain lending platform in Brazil.
Silver 8 Capital Silver 8 Partners	Manuel Anguita, Jose Suarez	Since January 2016, Naples, Fla., firm has managed a fund that invests in digital currencies. In an Oct. 31, 2017, report, Silver 8 reported its fund produced a 412% gain in the first 10 months of this year.
Solidus Capital	Carlos Mosquera Benatuil	Based in Mexico City, Solidus targets family offices and wealthy investors in Latin America.
SparkLabs Group SparkChain Capital	Joyce Kim, William Chu	Palo Alto, Calif., venture capital firm SparkLabs launched \$100 million fund SparkChain, last month to make early-stage investments in blockchain businesses and cryptocurrencies.
Starchain Capital Starchain Capital	Andrea Riom, Laurent Desserrey, Bassori Grace	Beverly Hills startup is seeking to invest in a range of digital token assets.
SuperBloom Capital	Emmie Chang, Kenzi Wang	San Francisco firm issued tokens, and those who bought in the pre-ICO phase can redeem the token for a startup's pre-sale token at a 20% discount.
SVK Crypto	Charles Storry, Shane Kehoe	London firm runs a "multi-strategy" crypto investment vehicle, investing in a range of liquid assets, ICOs and early-stages projects. Also runs a service that aids ICOs. Led by former BlueCrest Capital partner Shane Kehoe and stock broker Charles Storry. Kehoe is chief executive of absolute return manager SVK Capital
Synapse Capital Synapse Capital	Nathan Doctor, Matthew Slater	Co-founded by San Francisco entrepreneurs, the firm is investing in both cryptocurrencies and token projects. Doctor co-founded Codeward and Qualified.io, while Slater co-founded Campus Ink Apparel.
Synchronicity Futures	William Dickson	Birmingham, Mich., firm was founded in 2015 by the family of futures trader William Dickson of Detroit.
TaaS Fund Token-as-a-Service	Ruslan Gavrilyuk, Kyryl Shian	Initially capitalized by the April sale of \$7.6 million of TaaS tokens to 3,942 investors, the Kiev, Ukraine, fund invests in ICOs of blockchain-technology startups and trades a variety of cryptocurrencies. Token holders receive 50% of their share of the fund's quarterly earnings, which totaled \$4.6 million in its first three-month period.

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Tetras Capital	Thomas Garrambone, Alex Sunnarborg	Garrambone formerly worked at Deutsche Bank, Goldman Sachs and Raymond James. Filed SEC Form D in August.
TruNorth Cryptocurrency Fund Advisors	Tim O'Connell	Planning fund that would invest in cryptocurrencies and in ICOs during their pre-sale phases. Leadership team has more experience with traditional hedge fund investing than most crypto vehicles. O'Connell once ran an equity managed account for Ritchie Capital.
Typhon Capital Leonidis Cryptocurrency Fund	George Michalopoulos	Michalopoulos, a former Citadel portfolio manager, plans to launch fund in January 2018 and has \$5 million of committed capital, according to HFM Week. Typhon is a commodity-trading advisor. The new fund will be operated by its Argos Fund Platform.
Walden Bridge Capital Internet of Value Fund	Evan Meador, Peter Marshall	Chicago firm, which calls itself "a leading crypto-asset investment firm," filed with the SEC in August to form a fund employing quantitative and algorithmic trading strategies.
Wyre Capital Wyre Investment Fund	Michael Dunworth, Louis Aboud-Hogben	Dunworth, founder of blockchain-based money-transfer service Wyre, filed with the SEC in October for the San Francisco firm to start its fund. Venture Capital firms Draper Associates and Barry Silbert's Digital Currency Group are backers of Wyre.
XRAM Capital	Cody Marx Bailey	Dallas firm claims executives have a combined 30 years of blockchain experience.

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